

RNS Number : 7504W
Prospex Oil and Gas PLC
29 April 2016

Prospex Oil and Gas plc

("Prospex" or the "Company")

Resignation of Director

Appointment of Additional Broker

The Company confirms today that Gavin Burnell has stepped down as director of the Company with immediate effect. Gavin has resigned to pursue other business interests.

In addition, the Company confirms the appointment of Beaufort Securities Limited as joint broker to the Company.

Bill Smith, Chairman of Prospex, commented "We thank Gavin for all his work at Prospex to date, and wish him well for the future. In addition, we also look forward to working with our new joint broker, Beaufort Securities Limited. "

Prospex Oil and Gas plc
Edward Dawson, Managing Director 0207 887 1461

WH Ireland Limited (Nominated Adviser and Broker)
Katy Mitchell/Nick Prowting 0113 394 6600

Peterhouse Corporate Finance Limited (Joint Broker)
Lucy Williams / Charles Goodfellow / Eran Zucker 0207 469 0932

Beaufort Securities Limited (Joint Broker)
Jon Belliss 0207 382 8300

This information is provided by RNS
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