

RNS Number : 7796O  
Prospex Oil and Gas PLC  
09 November 2016

Prospex Oil and Gas Plc / Index: AIM / Epic: PXOG / Sector: Oil and Gas

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Prospex Oil and Gas Plc ('Prospex' or the 'Company')  
Well Pad Construction Underway at onshore Poland Well

Prospex Oil and Gas Plc, the AIM quoted investment company, is pleased to announce that further to the announcement of 19 October 2016, Prospex has been advised by the directors of Hutton Poland Limited, that the drilling contractor, Exalo Drilling SA ('Exalo'), has commenced well pad construction at the Boleslaw-1 well in the 1,150 sq km Kolo Licence, onshore Poland. This initial preparatory work is expected to take approximately two weeks to complete and drilling remains on track to commence in Q4 2016.

A selection of photographs from this work can be found on the Company's website:  
<http://www.prospexoilandgas.com/gallery.html>.

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For further information visit [www.prospexoilandgas.com](http://www.prospexoilandgas.com) or contact the following:

|                    |                              |                              |
|--------------------|------------------------------|------------------------------|
| Edward Dawson      | Prospex Oil and Gas Plc      | Tel: +44 (0) 203 586<br>1009 |
| Katy Mitchell      | WH Ireland Limited           | Tel: 0113 394 6600           |
| Nick Prowting      | WH Ireland Limited           |                              |
| Jay Ashfield       | WH Ireland Limited           | Tel: +44 (0) 207 220<br>1658 |
| Jon Belliss        | Beaufort Securities Limited  | Tel: +44 (0) 207 382<br>8300 |
| Lucy Williams      | Peterhouse Corporate Finance |                              |
| Charles Goodfellow | Peterhouse Corporate Finance | Tel: +44 (0) 207 469<br>0932 |
| Eran Zucker        | Peterhouse Corporate Finance |                              |
| Frank Buhagiar     | St Brides Partners Ltd       | Tel: +44 (0) 20 7236         |
| Charlotte Page     | St Brides Partners Ltd       | 1177                         |

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