

RNS Number : 5000T
Prospex Oil and Gas PLC
04 July 2018

Prospex Oil and Gas Plc / Index: AIM / Epic: PXOG / Sector: Oil and Gas

4 July 2018

Prospex Oil and Gas Plc
('Prospex' or the 'Company')

Director/PDMR Notification

Prospex Oil and Gas Plc, the AIM quoted investment company, announces that Edward Dawson, Chief Executive Officer of the Company, yesterday purchased 1,308,900 ordinary shares of 0.1 pence each in the Company ("Ordinary Shares") at a price of 0.3820 pence per Ordinary Share and a further 1,324,675 Ordinary Shares at a price of 0.3850 pence per Ordinary Share.

Following the abovementioned purchases, Mr Dawson is interested in 5,272,919 Ordinary Shares, representing approximately 0.43 per cent. of the Company's issued share capital.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

**** ENDS ****

For further information visit www.prospexoilandgas.com or contact the following:

Edward Dawson	Prospex Oil and Gas Plc	Tel: +44 (0) 20 3766 0325
Rory Murphy		Tel: +44 (0) 20 7409 3494
Ritchie Balmer	Strand Hanson Limited	
Jack Botros		
Duncan Vasey	Peterhouse Corporate Finance	Tel: +44 (0) 20 7469 0932
Frank Buhagiar	St Brides Partners Ltd	Tel: +44 (0) 20 7236
Charlotte Page		1177

Notes

Prospex Oil and Gas Plc is an AIM quoted investment company focussed on high impact onshore and shallow offshore European opportunities with short timelines to production. The Company's strategy is to acquire undervalued projects with multiple, tangible value trigger points that can be realised within 12

months of acquisition and then applying low cost re-evaluation techniques to identify and de-risk prospects.

PDMR Notification

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Edward Dawson	
2.	Reason for the Notification		
a)	Position/status	Director of the Company	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Prospex Oil and Gas Plc	
b)	LEI	213800NY9RH8O1B72D27	
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 0.1p each in the share capital of the Prospex Oil & Gas plc	
	Identification code	GB00BW4NPC58	
b)	Nature of the Transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.3820 pence	1,308,900
		0.3850 pence	1,324,675
d)	Aggregated information	2,633,575	
	Aggregated volume Price	0.3844 pence	
e)	Date of the transaction	3 July 2018	
f)	Place of the transaction	AIMX	
		NEXX	

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