

RNS Number : 0350Y
Prospex Oil and Gas PLC
30 November 2017

Prospex Oil and Gas Plc / Index: AIM / Epic: PXOG / Sector: Oil and Gas

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Prospex Oil and Gas Plc ('Prospex' or the 'Company')
Director/PDMR Notification

Prospex Oil and Gas Plc, the AIM quoted investment company, announces that James Smith, Non-Executive Director of the Company, today purchased 4,000,000 ordinary shares of 0.1 pence each in the Company ("Ordinary Shares") at a price of 0.5296 pence per Ordinary Share.

Following the purchase, Mr Smith is interested in 4,000,000 Ordinary Shares, representing 0.39 per cent. of the Company's issued share capital.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

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For further information visit www.prospexoilandgas.com or contact the following:

Edward Dawson	Prospex Oil and Gas Plc	Tel: +44 (0) 20 3766 0325
Rory Murphy		Tel: +44 (0) 20 7409
Ritchie Balmer	Strand Hanson Limited	3494
Jack Botros		
Jon Belliss	Beaufort Securities Limited	Tel: +44 (0) 20 7382 8300
Duncan Vasey	Peterhouse Corporate Finance	Tel: +44 (0) 20 7469 0932
Frank Buhagiar	St Brides Partners Ltd	Tel: +44 (0) 20 7236
Charlotte Page		1177

Notes

Prospex Oil and Gas Plc is an AIM quoted investment company focussed on high impact onshore and shallow offshore European opportunities with short timelines to production. The Company's strategy is to acquire undervalued projects with multiple, tangible value trigger points that can be realised within 12 months of acquisition and then applying low cost re-evaluation techniques to identify and de-risk prospects.

PDMR Notification

1. Details of the person discharging managerial responsibilities / person closely associated
 - a) Name James Smith
2. Reason for the Notification
 - a) Position/status Director of the Company
 - b) Initial notification/amendment Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name Prospex Oil and Gas Plc
 - b) LEI 213800NY9RH8O1B72D27
4. Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted
 - a) Description of the Financial instrument, type of instrument Ordinary shares of 0.1p each in the share capital of the Prospex Oil & Gas plc
 - b) Identification code GB00BW4NPC58
 - c) Nature of the Transaction Purchase of Ordinary Shares
 - c) Price(s) and volume(s)

Price(s)	Volume(s)
0.5296 pence	4,000,000
 - d) Aggregated information Aggregated volume Price N/A (Single transaction)
 - e) Date of the transaction 30 November 2017
 - f) Place of the transaction Outside a trading venue

This information is provided by RNS
The company news service from the London Stock Exchange

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