RNS Number: 8922R Prospex Oil and Gas PLC

02 July 2020

Prospex Oil and Gas Plc / Index: AIM / Epic: PXOG / Sector: Oil and Gas

2 July 2020

Prospex Oil and Gas Plc ('Prospex' or the 'Company') Name Change

Prospex Oil and Gas Plc, the AIM quoted investment company, is pleased to announce that, as announced on 30 June 2020, the Company's shareholders voted to change Prospex Oil and Gas PLC's name to Prospex Energy PLC. The application made to Companies House for the name change has now been approved, and as of 3 July 2020 Prospex will trade with the revised TIDM of AIM:PXEN.

The Company's new website address is www.prospex.energy.

The capitalised terms in this announcement are as defined in the Notice.

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For further information visit <u>www.prospexoilandgas.com</u> or www.prospex.energy. Alternatively, contact the following:

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Notes

Prospex Oil and Gas Plc is an AIM quoted investment company focussed on high impact onshore and shallow offshore European opportunities with short timelines to production. The Company's strategy is to acquire undervalued projects with multiple, tangible value trigger points that can be realised within 12 months of acquisition and then applying low cost re-evaluation techniques to identify and de-risk prospects.

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